

**CARROLL INDEPENDENT SCHOOL DISTRICT**  
**UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2009**

**Timetable of Events**

MAY						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JUNE						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

JULY						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

AUGUST						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

<u>Date</u>	<u>Action</u>	<u>Responsibility</u>
February	<b>Board Meeting</b> – Discuss and consider calling bond election for May 9, 2009	ISD, BC, CS
3/9	Last day to call bond election for May 9, 2009 (62nd day before)	ISD, BC, CS
3/10	Justice Department submission regarding pre-clearance of bond election	BC
March/April	Conduct community meetings informing the public of the District’s facility needs and the upcoming bond referendum	ISD, CS
4/27	First day for early voting and branch voting	ISD
5/5	Last day for early voting and branch voting	ISD
5/9	<b>Bond Election</b>	ISD, CS
5/12	Earliest day for the Board to canvass the election	ISD
5/20	Receive information from District for official statement	ISD
5/20	Last day for the Board to canvass the election	ISD
5/25	Financial Advisor submits application to Permanent School Fund guarantee program	CS
5/27	First draft of bond documents to working group	CS
5/27	Financial Advisor submits draft of bond documents to rating agencies	CS
6/1	Bond Counsel prepares draft order and draft opinion	BC
6/2	Submit Instructional Facilities Allotment (IFA) application to TEA (if applicable)	CS
6/3	Comments from working group on first draft of documents	BC, CS
6/8	Second draft of bond documents to working group	CS

<u>Date</u>	<u>Action</u>	<u>Responsibility</u>
6/11-12	Rating agency meetings (if necessary)	ISD, CS
6/12	Receive Permanent School Fund guarantee	CS
6/15	Second draft of comments from working group on documents	BC, CS
6/17	Final draft of bond documents to working group	CS
6/22	Final comments from working group on documents	BC, CS
6/24	Notify Texas Bond Reporter, The Bond Buyer, and Bloomberg of competitive sale	CS
6/24	Print and distribute offering documents and order CUSIPs	CS
6/25	Receive ratings	CS
6/30	Receive, open and tabulate bids for the bonds	ISD, CS
6/30	<b>Special Board Meeting</b> - adopt bond order authorizing the sale of the bonds	ISD, BC, CS
7/6	Bond counsel compiles transcript of proceedings and submits to Attorney General	BC
7/8	Print and distribute final offering documents	CS
7/23	Prepare and distribute closing memorandum	CS
7/30	<b>Deliver Bonds</b>	BC, CS

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***Financing Team Members:***

ISD - Carroll Independent School District  
BC - Bond Counsel – McCall, Parkhurst & Horton, L.L.P.  
CS - Financial Advisor - Coastal Securities, Inc.