



# CARROLL

INDEPENDENT SCHOOL DISTRICT

ADOPTED  
2010-11  
BUDGET

August 16, 2010



# Adopted 2010-11 Budget OVERVIEW

- Consists of General Fund, Special Revenue Funds, and Debt Service Fund
- Based on taxable values of \$5,180,083,446
- Proposed tax rates of:
  - Maintenance & Operations (M&O) \$1.04000
  - Interest & Sinking (I&S) \$0.37500
  - Total Tax Rate (per \$100 valuation) \$1.41500



# Adopted 2010-11 Budget GUIDING ASSUMPTIONS

- Enrollment of 7,635 - down from 7,745 in current year.
- Average Daily Attendance (ADA) of 7,315 students projected for the year.
- Revenue per WADA of \$6,154 – revised definition of amount in HB3646.



# Adopted 2010-11 Budget CONSIDERATIONS

- As in years' past, Rider 86 funds for “educator salary increases” in the amount of \$198,500 are utilized to provide a portion of the salary increase for employees and are included in the new HB 3646 Revenue per WADA definition and allocation.
- Continued participation in the City of Southlake Tax Increment Financing Zone (TIFZ).



# Adopted 2010-11 Budget CONSIDERATIONS

- State Revenue budget includes Federal State Fiscal Stabilization Funds (SFSF) of \$1,000,938 in Available School Fund Grant and \$1,070,226 in Foundation School Program (FSP) Grants.
- Upon guidance from TEA, these SFSF funds may be amended to a Federal Fund for separate accounting along with associated expenditures.
- Includes funding for salary step increase for teachers, nurses, librarians, counselors, and speech pathologists as provided by HB3646.

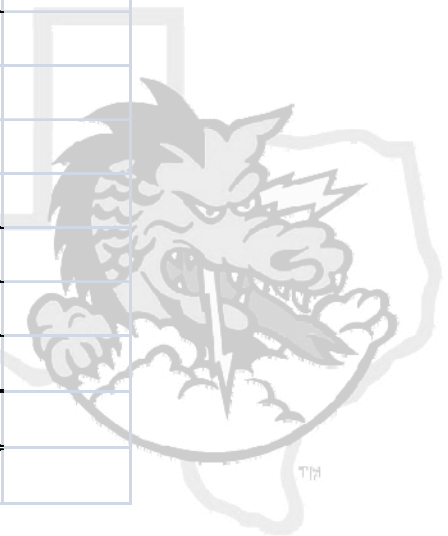


# Adopted 2010-11 Budget Expenditure Reductions

- Expenditure Reduction (ER) Plan based on input from all CISD employees and community.
- \$1 million reduction in Central Administration programs and services.
- Campus-based per capita funding decrease of \$100,000.
- \$742,500 in Staffing Plan Reduction (reduced 13.5 Teaching FTE's due to enrollment decrease).
- Revenue enhancement initiatives including:
  - Dragon License Plates and Capital One Dragon Credit Card
  - Reserved Parking at Dragon Stadium
- Implementing district-wide Energy Conservation Awareness and Management Program.

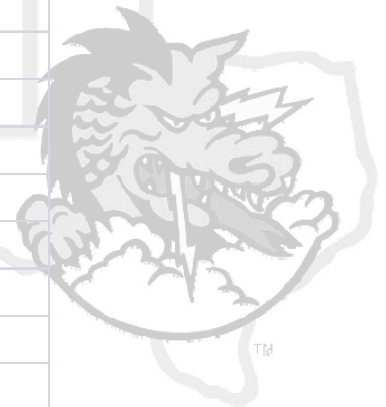
## 2010-11 Adopted Budget General Fund Revenues

<b>5711</b>	<b>Taxes Current Year (net of decr for enrich)</b>	<b>50,609,649</b>
<b>5711</b>	<b>Four-Cent Enrichment Revenue</b>	<b>2,024,386</b>
<b>5712</b>	<b>Taxes Prior Year</b>	<b>300,000</b>
<b>5719</b>	<b>Taxes Prior Year - Penalty &amp; Interest, Other</b>	<b>300,000</b>
<b>5746</b>	<b>TIF Project Cost</b>	<b>3,074,974</b>
<b>57XX</b>	<b>Other Local</b>	<b>2,231,300</b>
	<b>Total Local Revenue (including enrichment)</b>	<b>58,540,309</b>
<b>5811</b>	<b>State ASF</b>	<b>632,254</b>
<b>5812</b>	<b>State FSP</b>	<b>13,422,880</b>
<b>5831</b>	<b>TRS On-behalf</b>	<b>2,616,609</b>
<b>58XX</b>	<b>Other State Revenue</b>	<b>20,000</b>
	<b>Total State Revenue</b>	<b>16,691,743</b>
<b>59XX</b>	<b>Total Federal Revenue</b>	<b>2,096,164</b>
<b>79XX</b>	<b>Total Other Resources</b>	<b>2,035,092</b>
	<b>Total Revenue</b>	<b>79,363,308</b>



## 2010-11 Adopted Budget General Fund Expenditures

<b>11</b>	<b>Instructional</b>		<b>37,089,073</b>
<b>12</b>	<b>Media &amp; Library</b>		<b>814,562</b>
<b>13</b>	<b>Staff Development</b>		<b>561,036</b>
<b>21</b>	<b>Instructional Leadership</b>		<b>972,122</b>
<b>23</b>	<b>School Leadership</b>		<b>3,444,891</b>
<b>31</b>	<b>Guidance &amp; Counseling</b>		<b>2,287,429</b>
<b>33</b>	<b>Health Services</b>		<b>655,860</b>
<b>34</b>	<b>Pupil Transportation</b>		<b>1,790,218</b>
<b>35</b>	<b>Food Service</b>		<b>-</b>
<b>36</b>	<b>Extra/Co-Curricular</b>		<b>2,696,049</b>
<b>41</b>	<b>General Administration</b>		<b>3,256,392</b>
<b>51</b>	<b>Maintenance &amp; Operations</b>		<b>7,536,479</b>
<b>52</b>	<b>Security &amp; Monitoring</b>		<b>99,806</b>
<b>53</b>	<b>Data Processing</b>		<b>948,183</b>
<b>61</b>	<b>Community Service</b>		<b>29,500</b>
<b>71</b>	<b>Debt Service</b>		<b>-</b>
<b>81</b>	<b>Capital Outlay</b>		<b>-</b>
<b>91</b>	<b>Chapter 41 Payment</b>		<b>12,529,626</b>
<b>93</b>	<b>Shared Service Arrangements</b>		<b>498,362</b>
<b>97</b>	<b>TIF Payment</b>		<b>4,460,795</b>
	<b>Operating Transfers</b>		<b>2,035,092</b>
	<b>Total Expenditures, Transfers, &amp; Use of Fund Balance</b>		<b>81,705,475</b>



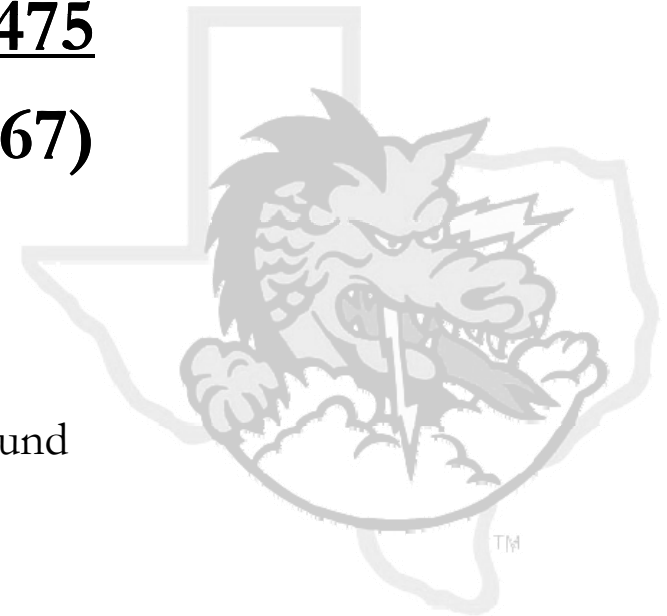
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## 2010-11 Adopted Budget General Fund Summary

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<b>Total Revenues</b>	<b>79,363,308</b>
<b><u>Total Expenditures</u></b>	<b><u>81,705,475</u></b>
<b>Net Expenditures</b>	<b>(2,342,167)</b>

CISD anticipates utilizing \$2,342,167 from General Fund fund balance reserves to balance the 2010-11 budget.

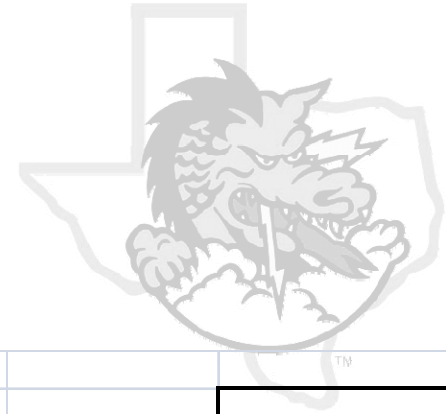




# Adopted 2010-11 Budget SPECIAL REVENUE FUNDS

- Technology Fund
  - State funded at \$29.66 per refined ADA
  - Estimated funding for 2010-11 = \$216,963
- Child Nutrition Fund
  - Funded through local meal transactions and state reimbursements of federal funding.
  - Revenue includes first lunch price increase in 5 years.

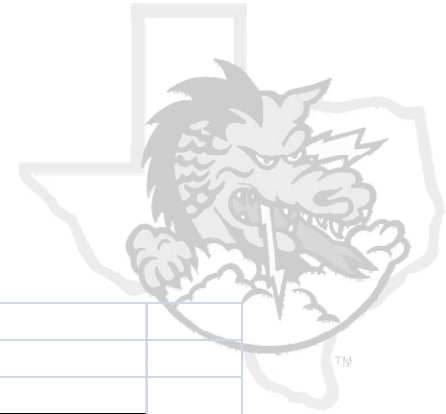
# 2010-11 Adopted Budget Technology Fund



		2009-10 Budget YTD	Projected 2009-10 Activity YTD	Proposed 2010-11 Budget
<b>REVENUES</b>				
411.00.5829.00.000.0.00.000	Revenue - State	220,495.00	220,184.00	216,963.00
<b>EXPENDITURES</b>				
411 E 11 62XX -	Instruction - Contracted Services	189,000.00	186,638.00	188,963.00
411 E 11 63XX -	Instruction - Supplies & Equipment	4,000.00	4,000.00	4,000.00
411 E 11 - Instruction Total		193,000.00	190,638.00	192,963.00
411 E 53 62XX -	Data Processing - Contracted Services	-	-	-
411 E 53 63XX -	Data Processing - Supplies & Equipment	24,000.00	23,767.00	24,000.00
411 E 53 - Data Processing Total		24,000.00	23,767.00	-
		217,000.00	214,405.00	216,963.00
<b>Net Revenues / (Expenditures)</b>		<b>3,495.00</b>	<b>5,779.00</b>	<b>0.00</b>

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## 2010-11 Adopted Budget Child Nutrition Fund



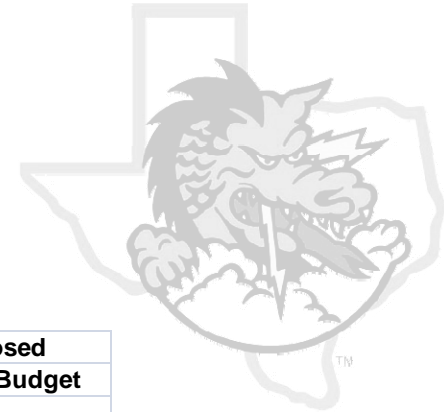
Account		Revised 2009-10 Budget	2009-10 Activity YTD	Proposed 2010-11 Budget
240 R 00 57-----	Revenue - Local	2,586,071	2,371,247	2,585,090
240 R 00 58-----	Revenue - State	74,500	75,668	74,500
240 R 00 59-----	Revenue - Federal	128,019	106,224	139,000
<b>240 R -- ---- - - - - -</b>	<b>Total Revenues</b>	<b>2,788,590</b>	<b>2,553,139</b>	<b>2,798,590</b>
240 E 35 61-----	Payroll	1,276,048	1,265,514	1,274,545
240 E 35 62-----	Contracted Services	38,600	36,533	40,100
240 E 35 63-----	Supplies & Equipment	1,531,304	1,327,444	1,475,335
240 E 35 64-----	Misc. Operating Expenses	8,610	5,878	8,610
240 E 35 66-----	Capital Outlay	0	0	0
<b>240 E -- ---- - - - - -</b>	<b>Total Expenditures</b>	<b>2,854,562</b>	<b>2,635,369</b>	<b>2,798,590</b>
<b>Net Revenues / (Expenditures)</b>		<b>(65,972)</b>	<b>(82,230)</b>	<b>0</b>



# Adopted 2010-11 Budget DEBT SERVICE FUND

- Total revenue projection at I&S tax rate of \$0.37500 per \$100 = \$20,058,220
- Scheduled debt obligations of \$17,412,284 plus estimated fees of \$255,000 and proposed redemption of \$2,600,000 of variable rate bonds for total expenditure projection of \$20,267,284.
- CISD does not qualify for Instructional Facilities Allotment (IFA) or Existing Debt Allotment (EDA) from state funding.

# 2010-11 Adopted Budget Debt Service Fund



			<b>Proposed 2010-11 Budget</b>
<b>INTEREST &amp; SINKING (I&amp;S) REVENUE</b>			
I&S Collections - Current Year Taxes @ 0.375 (same as 2009-10 rate)	[514.00.5711]		20,058,220
Estimated Prior Year Collections	[514.00.5712]		105,000
Estimated Prior Year Penalties & Interest, other	[514.00.5719]		95,000
Bank Interest	[514.00.5742]		10,000
<i>TOTAL DEBT SERVICE FUND REVENUE</i>			<b>20,268,220</b>
<b>INTEREST &amp; SINKING (I&amp;S) EXPENDITURES</b>			
Bond Principal (scheduled payments)	[514.71.6511]	7,810,000	
Bond Interest (scheduled payments)	[514.71.6521]	9,602,284	
Bond Fees	[514.71.6599]	255,000	
Total Scheduled Payments			17,667,284
Proposed Bond Redemption (Series 2000 Variable Rate Bonds)	[514.71.6511]		2,600,000
<i>TOTAL DEBT SERVICE FUND EXPENDITURES</i>			<b>20,267,284</b>
<b>Net I&amp;S Revenue/(Expenditures)</b>			<b>936</b>



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Begins Today...**

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