

CARROLL

INDEPENDENT SCHOOL DISTRICT



BUDGET FACTS

2007-2008

Carroll ISD is a public school district located in the heart of the Dallas-Fort Worth Metroplex. It is the largest school district in the state to earn the highest rating of *Exemplary*. In addition, all eleven school campuses have also earned the *Exemplary* rating.

Local residents bear the primary responsibility in paying for a Carroll ISD education. Texas school districts that have a taxable assessed value exceeding \$364,500 per student are considered Chapter 41

or property wealthy districts. Carroll ISD's taxable value per student is \$504,846. This means that a portion of a Chapter 41 school district's local tax dollars are sent away to property poor districts in Texas. Carroll ISD qualifies as a Chapter 41 district, losing more than \$60 million in local tax dollars in the past five years. In fact, the district expects to make an \$11 million Chapter 41 payment during the 2007-2008 school year.

Still, CISD residents made a substantial financial commitment to the children of this district in February 2006 by approving a \$24.5 million bond program to fund construction of new classrooms and renovations at various CISD campuses. Another bond election to address increased enrollment may be needed as early as 2008.

As Dragons, We Value. . .

- excellence
- relationships
- character & integrity
- innovation
- open & honest communication



- The 2007-2008 budget is based on an enrollment of 7,950 students - up 119 from last year.
- Personnel costs account for 84% of the district's operating budget.
- The budget includes a 4% of the midpoint raise for all school employees.
- The starting teacher's salary for the 2007-2008 school year is \$43,500. Classroom teachers received a \$1,974 pay increase.
- The budget includes money for 21 new positions to accommodate student growth, including staffing to return block scheduling to grades 9-12.
- The 2007-2008 school budget did not require a tax rate increase. In fact, the Maintenance and Operations tax rate decreased 33 cents per \$100 valuation.
- CISD does not set property values. These are set by the Tarrant Appraisal District.
- Increased property values will affect individual tax bills.
- The district's Interest & Sinking (I&S) or debt service tax rate remained the same at \$0.425 per \$100 assessed valuation.
- Carroll ISD will pay \$20 million toward capital bond debt reduction during the 2007-2008 school year.
- Carroll ISD continues to see a significant benefit from participation in the Tax Increment Finance Zone (Southlake Town Square).

CREATING AN ENVIRONMENT THAT FOSTERS EXCELLENCE

General Operating Fund Expenditures

	2006-2007	2007-2008
Instructional	\$31,745,114	\$34,199,136
Media & Library	744,827	774,620
Staff Development	488,252	538,750
Instructional Leadership	567,604	755,692
School Leadership	3,081,267	3,204,518
Guidance & Counseling	1,805,952	1,972,150
Health Services	500,695	520,723
Pupil Transportation	1,461,432	1,519,889
Extracurricular/Co-Curricular	2,447,614	2,650,812
General Administration	2,836,216	2,984,065
Maintenance & Operations	7,472,315	7,671,208
Security & Monitoring	122,110	129,074
Data Processing	867,520	802,221
Community Service	26,256	30,000
Capital Outlay	75,000	126,222
Chapter 41 Payment	15,603,048	11,132,499
Shared Service Agreements	365,226	376,183
TIF Payment	3,424,914	4,421,010
Operating Transfers	1,373,368	1,373,368
TOTAL	\$75,010,730	\$75,182,138



Carroll ISD Tax Rate History

Year	Tax Rate*	Debt Service*	M&O*
01-02	\$1.935	.5150	1.42
02-03	\$1.935	.4965	1.4385
03-04	\$1.9025	.4640	1.4385
04-05	\$1.935	.435	1.50
05-06	\$1.935	.435	1.50
06-07	\$1.795	.425	1.37
07-08	\$1.465	.425	1.04

* per \$100 valuation

Student Enrollment Used For Budgeting Purposes

2006-2007	2007-2008
7,791	7,950

Expenditures Per Student*

2006-2007	2007-2008
\$7,118	\$7,327

* This figure excludes the district's Chapter 41 and TIF payments.

Revenues Per Student*

2006-2007	2007-2008
\$7,502	\$7,590

* This figure excludes the district's Chapter 41 and TIF payments.