



School FIRST

Financial Integrity System of Texas



**Carroll ISD
Financial Accountability
Rating Presentation**

**Public Meeting
October 18, 2010**



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Financial Rating System

Based on 2008-09 Data

22 Indicators (Yes/No Format with up to 5 pts /
indicator)

Managerial Reports

2008-09 Report is also available online at:

<http://tuna.tea.state.tx.us/First/forms/District.aspx?year=2008&district=220919>



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Determine Rating By Applicable Range For
The Number Of Total Points & Results of
Default Indicators:

Superior Achievement	72-80 & <u>Yes</u> on #7
Above Standard Achievement	64-71 <u>or</u> ≥ 72 & No on #7
Standard Achievement	56-63
Substandard Achievement	< 56 <u>or</u> No to a default #



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Carroll ISD - 2010

Total Point Score: 80 of 80 and
answered YES to Default Indicators

SUPERIOR ACHIEVEMENT



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- 1. Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?**

2008-09: Passed, $17,120,120 > 0$

Prior Year 2007-08: YES, $18,746,557 > 0$



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- 2. Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) in the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% or more)**

2008-09: Passed, 49,324,851 > 0

Prior Year 2007-08: Passed, 28,288,755 > 0



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- 3. Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?**

2008-09: Passed, No Disclosures

Prior Year 2007-08: Passed, No Disclosures



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- 4. Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?**

2008-09: Passed

Prior Year 2007-08: Passed



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5. Was There An Unqualified Opinion in Annual Financial Report?

2008-09: Passed – Clean Audit Report

Prior Year: 2007-08: Passed – Clean Audit Report



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6. Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?

2008-09: Passed - No Weakness in Internal Controls

Prior Year 2007-08: Passed - No Weakness in Internal Controls



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7. Did the District's Academic Rating Exceed Academically Unacceptable?

2008-09: YES (5/5 pts)

Prior Year 2007-08: Yes (5/5 pts)



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8. Was the Three-Year Average Percent of Total Tax Collections (Including Delinquent) Greater than 98%?

2008-09: YES (5/5 pts), $1.003 > 0.98$

Prior Year 2007-08: Yes (5/5 pts). $1.0045 > 0.98$



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- 9. Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?**

2008-09: YES (5/5 pts), $0.0003 < 0.03$

Prior Year 2007-08: YES, (5/5 pts), $0 < 0.03$



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10. Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student?

(If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000, Then Answer This Indicator Yes)

2008-09: YES (5/5 pts), Tax Collections (\$537,306 > \$200,000)

Prior Year 2007-08: YES (5/5 pts), Change in Students (7.45% > 7%), & Tax Collections (\$485,097 > \$200,000)



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11. Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?

2008-09: YES (5/5 pts), No Material Noncompliance

Prior Year 2007-08: YES (5/5 pts), No Material Noncompliance



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12. Did The District Have Full Accreditation Status In Relation To Financial Management Practices?

(e.g. No Conservator (Master) Or Monitor Assigned)

2008-09: YES (5/5 pts)

Prior Year 2007-08: YES (5/5 pts)



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13. Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?

2008-09: YES (5/5 pts), $-24,963,404 < 0$

Prior Year 2007-08: YES (5/5 pts), $-24,497,501 < 0$



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14. If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed?

(To Avoid Creating Or Adding To The Fund Balance Deficit Situation)

2008-09: YES (5/5 pts), $-94,479,338 < 0.00$

Prior Year 2007-08: YES (5/5 pts), $-30,997,972 < 0.00$



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15. Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund Greater than or equal to 1:1?

(If Deferred Revenues are less than Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)

2008-09: YES (5/5 pts), $1 \leq 68.0301$

Prior Year 2007-08: YES (5/5 pts), $1 \leq 87.0354$



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16. Was The Administrative Cost Ratio Less Than The Threshold Ratio?

2008-09: YES (5/5 pts), State Acceptable 0.125 >
0.0974 District

Prior Year 2007-08: YES (5/5 pts), State Acceptable 0.125 >
0.0929 District



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17. Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?

2008-09: YES (5/5 pts), $14.5543 > 13$ And $14.5543 < 22$

Prior Year 2007-08: YES, $14.7338 \geq 13$ and $14.7338 \leq 22$



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18. Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?

2008-09: YES (5/5 pts), $7.8735 > 6.8$ and $7.8735 < 14$

Prior Year 2007-08: YES (5/5 pts), $8.1067 \geq 6.8$ and $8.1067 \leq 14$



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19. Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?

2008-09: YES (5/5 pts), 134.8281% for 24,834,177 versus Optimum at 18,419,137

Prior Year 2007-08: YES (5/5 pts), 127.8022% for 28,288,755 versus Optimum at 22,134,803



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20. Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?

(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund, Then District Receives 5 pts)

2008-09: YES (5/5 pts), No Decrease in Fund Balance from 2 years prior, & Total Revenues exceed Operating Expenditures in the General Fund.

Prior Year 2007-08: YES (5/5 pts), same as above.



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21. Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?

2008-09: YES (5/5 pts), 27,915,537 > 0

Prior Year 2007-08: Yes (5/5 pts), 27,954,550 > 0



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22. Were Investment Earnings In All Funds(Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?

2008-09: YES (5/5 pts), 49.7812 > 20

Prior Year 2007-08: YES (4/4 pts), 194.4547 > 20



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**CARROLL INDEPENDENT SCHOOL DISTRICT
2010 SCHOOL FIRST REPORT**

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2010

	David Faltys Supt.	Craig Rothmeier Board Member 1	Bernie Ausdenmoore Board Member 2	Sue Armstrong Board Member 3	Read Ballew Board Member 4	Erin Shoupp Board Member 5	John Thane Board Member 6	Sherri Williams Board Member 7
Meals	\$1,276.61	\$85.86			\$29.60			
Lodging	\$664.75	\$2,122.90					\$88.09	
Transportation	\$339.20	\$405.30		\$100.00	\$435.70			
Motor Fuel	\$1,357.13	\$373.25	\$131.50				\$291.28	
Other	\$3,257.47	\$1,624.11	\$342.86	\$342.86	\$342.86	\$342.86	\$342.86	\$342.86
Total	\$6,895.16	\$4,611.42	\$474.36	\$442.86	\$808.16	\$342.86	\$722.23	\$342.86

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.



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**CARROLL INDEPENDENT SCHOOL DISTRICT
2010 SCHOOL FIRST REPORT**

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
(gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
Ended August 31, 2010

	David Faltys Supt.	Craig Rothmeier Board Member 1	Bernie Ausdenmoore Board Member 2	Sue Armstrong Board Member 3	Read Ballew Board Member 4	Erin Shoupp Board Member 5	John Thane Board Member 6	Sherri Williams Board Member 7
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.



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CARROLL INDEPENDENT SCHOOL DISTRICT								
2010 SCHOOL FIRST REPORT								
Business Transactions Between School District and Board Members								
For the Twelve-Month Period								
Ended August 31, 2010								
	David	Craig	Bernie	Sue	Read	Erin	John	Sherri
	Faltys	Rothmeier	Ausdenmoore	Armstrong	Ballew	Shoupp	Thane	Williams
	Supt.	Board	Board	Board	Board	Board	Board	Board
		Member 1	Member 2	Member 3	Member 4	Member 5	Member 6	Member 7
Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Note - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.								



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A copy of the Superintendent's contract is available online at the Carroll ISD Webpage:

(Visit the Superintendent's webpage under *Departments*.)

<http://www.southlakecarroll.edu/cisd-superintendent.aspx>



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Questions and Comments:

Please contact

Robb Welch, CISD Financial Services

robb.welch@southlakecarroll.edu