



CARROLL

INDEPENDENT SCHOOL DISTRICT

2008-09 BUDGET

Adopted By School Board
August 25, 2008



2008-09 Budget OVERVIEW

- Consists of General Fund, Special Revenue Funds, and Debt Service Fund
- Based on taxable values of \$5,358,142,888
- Proposed tax rates of:
 - Maintenance & Operations (M&O) \$1.04000
 - Interest & Sinking (I&S) (Initial Proposal) \$0.42500
 - Total Tax Rate (per \$100 valuation) \$1.46500



2008-09 Budget GUIDING ASSUMPTIONS

- Enrollment of 7,900 - an increase of 95 students
- Average Daily Attendance (ADA) of 7,594 students projected for the year
- Revenue per WADA of \$5,599 – same funding level as 2006-07 and 2007-08



2008-09 Budget PROVISIONS

- 4% of actual salary increase for teachers, nurses, librarians, diagnosticians, counselors, and speech language therapists
- 3% of actual salary increase for all other employees
- True To The Core grants budget of \$100,000
- Increases for escalating fuel, diesel, and utility costs



2008-09 Budget CONSIDERATIONS

- Continued funding of (4) middle school positions for one year
- As in years past, Rider 86 funds for “educator salary increases” in the amount of \$203,327 are utilized to provide a portion of the salary increase for all employees
- Continued participation in the City of Southlake Tax Increment Financing Zone (TIFZ)



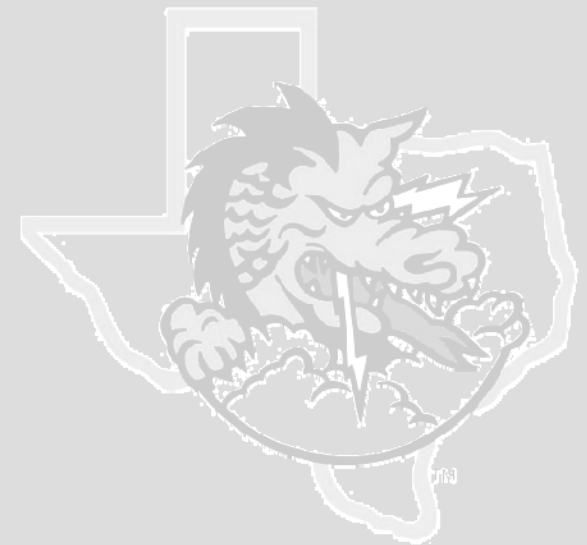
2008-09 Budget

STAFFING PROVISIONS

- 13.0 New instructional staffing positions
 - Staffing formula
 - 4.5 FTE secondary teachers
 - Program enhancements
 - 2.0 FTE encore & Gifted & Talented teachers
 - 2.5 FTE CARE reading teachers at K-4 campuses
 - 2.5 FTE special programs teachers & therapists
 - 1.5 FTE instructional paraprofessionals
- 4.0 Support staff positions
 - 2.0 FTE custodial positions
 - 1.0 FTE technology secretary
 - 1.0 web specialist
- 2.0 Administrative positions – middle school assistant principals

2008-09 Budget General Fund Revenues

5711	Taxes Current Year (net of decr for enrich)				52,412,032
5711	Taxes Current Year (Four Cent Enrichment)				2,096,481
5712	Taxes Prior Year				375,000
5719	Taxes Prior Year - Penalty & Interest, Other				350,000
5746	TIF Project Cost				3,200,912
57XX	Other Local				3,603,730
	Total Local Revenue (net of decr for enrich)				62,038,155
5811	State ASF				1,937,828
5812	State FSP				12,023,851
5831	TRS On-behalf				2,533,966
58XX	Other State Revenue				20,000
	Total State Revenue				16,515,645
59XX	Total Federal Revenue				75,000
79XX	Total Other Resources				1,672,577
	Total Revenue				80,301,377



2008-09 Budget

General Fund Expenditures

11	Instructional				36,685,945
12	Media & Library				801,140
13	Staff Development				647,965
21	Instructional Leadership				891,306
23	School Leadership				3,357,993
31	Guidance & Counseling				1,995,056
33	Health Services				579,229
34	Pupil Transportation				1,987,245
35	Food Service				-
36	Extra/Co-Curricular				2,628,457
41	General Administration				3,205,748
51	Maintenance & Operations				8,179,899
52	Security & Monitoring				86,263
53	Data Processing				772,995
61	Community Service				30,000
71	Debt Service				-
81	Capital Outlay				-
91	Chapter 41 Payment				12,256,242
93	Shared Service Arrangements				451,126
97	TIF Payment				4,937,069
	Operating Transfers				1,672,577
	Total Expenditures, Transfers, & Use of Fund Balance				81,166,255

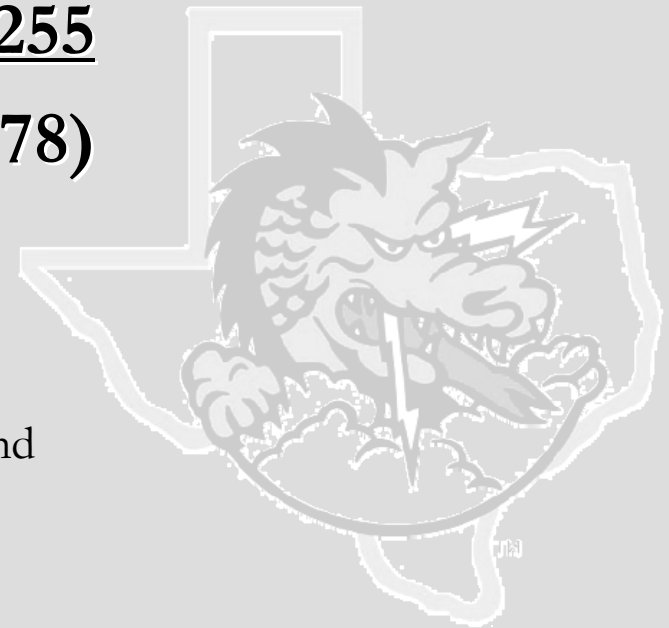


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2008-09 Budget General Fund Summary

Total Revenues	80,301,377
<u>Total Expenditures</u>	<u>81,166,255</u>
Net Expenditures	(864,878)

CISD anticipates utilizing \$864,878 from General Fund fund balance reserves to fund the 2008-09 budget.





2008-09 Budget

SPECIAL REVENUE FUNDS

■ Technology Fund

- State funded at \$29.62 per refined ADA
- Estimated funding for 2008-09 - \$223,403

■ Child Nutrition Fund

- Funded through local meal transactions and state reimbursements of federal funding
- No changes to meal prices for 2008-09
- Minor adjustments to select ala carte item pricing

2008-09 Budget Technology Fund



		2007-08 Budget YTD	Projected 2007-08 Activity YTD	2008-09 Budget
REVENUES				
411.00.5829.00.000.0.00.000	Revenue - State	204,947.00	220,972.00	223,403.00
EXPENDITURES				
411 E 11 6399 01 728 0 11 031	Instruction - Supplies & Equipment	45,000.00	34,240.49	-
411 E 53 6239 01 728 0 99 031	Data Processing - ESC Contracts	56,887.00	56,887.00	57,551.00
411 E 53 6249 01 728 0 99 031	Data Processing - Contract Services	58,915.00	50,413.56	59,579.00
411 E 53 6269 01 728 0 99 031	Data Processing - Leases/Rentals	44,145.00	37,486.30	45,474.00
411 E 53 6397 01 728 0 99 031	Data Processing - Technology Equipment	-	-	60,799.00
		204,947.00	179,027.35	223,403.00
Net Revenues / (Expenditures)		0.00	41,944.65	0.00

2008-09 Budget Child Nutrition Fund



		2007-08	2007-08	2008-2009
		Budget	Activity YTD	Budget
Account				
240 R 00 57-- -- -- -- --	Revenue - Local	2,660,571.00	2,424,847.99	2,571,071.00
240 R 00 58-- -- -- -- --	Revenue - State	64,500.00	79,846.60	62,400.00
240 R 00 59-- -- -- -- --	Revenue - Federal	187,000.00	98,827.84	173,400.00
240 R -- -- -- -- --	Total Revenues	2,912,071.00	2,603,522.43	2,806,871.00
240 E 35 61-- -- -- -- --	Payroll	1,292,955.00	1,167,574.94	1,278,387.00
240 E 35 62-- -- -- -- --	Contracted Services	36,677.55	31,856.25	36,000.00
240 E 35 63-- -- -- -- --	Supplies & Equipment	1,437,872.45	1,304,905.61	1,545,000.00
240 E 35 64-- -- -- -- --	Misc. Operating Expenses	5,800.00	5,251.56	8,700.00
240 E 35 66-- -- -- -- --	Capital Outlay	0.00	0.00	0.00
240 E -- -- -- -- --	Total Expenditures	2,773,305.00	2,509,588.36	2,868,087.00
Net Revenues / (Expenditures)		138,766.00	93,934.07	(61,216.00)



2008-09 Budget

DEBT SERVICE FUND

- Total revenue projection at current 2007-08 I&S tax rate of \$0.42500/\$100 - \$22,660,114
- Scheduled debt obligations of \$14,689,257
- Consideration of calling variable rate debt principal amount of up to \$7.7 million.
- CISD does not qualify for Instructional Facilities Allotment (IFA) or Existing Debt Allotment (EDA) from state funding

2008-09 Budget Debt Service Fund (Initial Proposal)



INTEREST & SINKING (I&S) REVENUE			2008-09 Budget
I&S Collections - Current Year Taxes @ 0.425	[514.00.5711]		22,275,114
Estimated Prior Year Collections	[514.00.5712]		105,000
Estimated Prior Year Penalties & Interest, other	[514.00.5719]		95,000
Bank Interest	[514.00.5742]		185,000
<i>TOTAL DEBT SERVICE FUND REVENUE</i>			22,660,114
INTEREST & SINKING (I&S) EXPENDITURES			
Bond Principal (scheduled payments)	[514.71.6511]	5,950,167	
Bond Interest (scheduled payments)	[514.71.6521]	8,589,090	
Bond Fees	[514.71.6599]	150,000	
Total Scheduled Payments			14,689,257
Proposed Bond Redemption (Series 2000 Variable Rate Bonds)	[514.71.6511]		7,700,000
<i>TOTAL DEBT SERVICE FUND EXPENDITURES</i>			22,389,257
Net I&S Revenue/(Expenditures)			270,857



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