

Carroll ISD Financial Accountability

Rating Presentation

Public Meeting October 19, 2009



Financial Rating System Based on 2007-08 Data

24 Indicators (Yes/No Format with up to 5 pts / indicator)

Managerial Reports

2007-08 Report is also available online at:

[http://tuna.tea.state.tx.us/First/forms/District.aspx?year=2007&district=220919](http://tuna.tea.state.tx.us/First/forms/District.aspx?year=2007&amp;district=220919)

## Determine Rating By Applicable Range For The Number Of Total Points & Results of Default Indicators:

**Superior Achievement** 75-85 & Yes on #7 **Above Standard Achievement** 65-74 or >=75 & No on #7 **Standard Achievement** 55-64

**Substandard Achievement** <55 or No to a default #



## Carroll ISD - 2009

Total Point Score: 85 of 85 and answered YES to Default Indicators

SUPERIOR ACHIEVEMENT



1. **Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?**

2007-08: Passed, 18,746,557 > 0

Prior Year 2006-07: YES, 15,579,218 > 0

1. **Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) in the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District’s 5 Year % Change in Students was 10% or more)**

2007-08: Passed, 28,288,755 > 0

Prior Year 2006-07: Passed, 18,461,072 > 0



1. **Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?**

#### 2007-08: Passed, No Disclosures

Prior Year 2006-07: Passed, No Disclosures



### Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?

2007-08: Passed

Prior Year 2006-07: Passed



# Was There An Unqualified Opinion in Annual Financial Report?

## 2007-08: Passed – Clean Audit Report

Prior Year: 2006-07: Passed – Clean Audit Report



# Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?

#### 2007-08: Passed - No Weakness in Internal Controls

Prior Year 2006-07: Passed - No Weakness in Internal Controls



# Did the District’s Academic Rating Exceed Academically Unacceptable?

## 2007-08: YES (5/5 pts)

Prior Year 2006-07: Yes (5/5 pts)



# Was the Three-Year Average Percent of Total Tax Collections (Including Delinquent) Greater than 98%?

## 2007-08: YES (5/5 pts), 1.0045 > 0.98

Prior Year 2006-07: Yes (5/5 pts). 1.0062 > 0.98



### Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?

#### 2007-08: YES (5/5 pts), 0 < 0.03

Prior Year 2006-07: YES, (5/5 pts), 0 < 0.03

### Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < $250.00 Per Student?

**(If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > $200,000, Then Answer This Indicator Yes)**

##### 2007-08: YES (5/5 pts), Change in Students (7.45% > 7%), & Tax Collections ($485,097 > $200,000)

Prior Year 2006-07: YES (5/5 pts), Change in Students (8.15% > 7%), & Tax Collections ($437,874 > $200,000)



# Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?

##### 2007-08: YES (5/5 pts), No Material Noncompliance

Prior Year 2006-07: YES (5/5 pts), No Material Noncompliance



1. **Did The District Have Full Accreditation Status In Relation To Financial Management Practices?**

**(e.g. No Conservator (Master) Or Monitor Assigned)**

2007-08: YES (5/5 pts)

Prior Year 2006-07: YES (5/5 pts)



### Was The Percent Of Operating Expenditures Expended For Instruction More Than 65%? (Functions 11,36,93,95)

**(Phased in over three years, 55% for 2006-07; 60% for 2007-08; 65% for 2008-09)**

2007-08: YES (3/3 pts), 0.6358 > 0.60

Prior Year 2006-07: Yes (3/3 pts), 0.6274 > 0.55



### Was The Percent Of Operating Expenditures Expended For Instruction More Than 65%? (Functions 11,12,31,33,36,93,95)

#### 2007-08: YES (3/3 pts), 0.6894 > 0.65

Prior Year 2006-07: YES, (3/3 pts). 0.6826 > 0.65

# Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?

## 2007-08: YES (5/5 pts), -24,497,501 < 0

Prior Year 2006-07: YES (5/5 pts), -17,848,881 < 0

1. **If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed?**

**(To Avoid Creating Or Adding To The Fund Balance Deficit Situation)**

2007-08: YES (5/5 pts), -30,997,972 < 0.00

Prior Year 2006-07: YES (5/5 pts), -32,007,626 < 0.00

1. **Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund Greater than or equal to 1:1?**

**(If Deferred Revenues are less than Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)**

#### 2007-08: YES (5/5 pts), 1 <= 87.0354

Prior Year 2006-07: YES (5/5 pts), 1 <= 75.5619



1. **Was The Administrative Cost Ratio Less Than The Threshold Ratio?**

2007-08: YES (5/5 pts), State Acceptable 0.125 > 0.0929 District

Prior Year 2006-07: YES (5/5 pts), State Acceptable 0.125 > 0.0913 District



# Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?

#### 2007-08: YES (5/5 pts), 14.7338 > 13 And

14.7338 < 22

Prior Year 2006-07: YES, 15.3586 >= 13 and 15.3586 <= 22



# Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?

#### 2007-08: YES (5/5 pts), 8.1067 > 6.8 and

8.1067 < 14

Prior Year 2006-07: YES (5/5 pts), 8.3063 >= 6.8 and 8.3063 <= 14

1. **Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?**

#### 2007-08: YES (5/5 pts), 127.8022% for

28,288,755 versus Optimum at 22,134,803

Prior Year 2006-07: YES (5/5 pts), 112.0816% for 22,893,824 versus Optimum at 20,426,040

# Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?

**(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund, Then District Receives 5 pts)**

##### 2007-08: YES (5/5 pts), No Decrease in Fund Balance from 2 years prior,& Total Revenues exceed Operating

Expenditures in the General Fund.

Prior Year 2006-07: YES (5/5 pts), same as above.



# Was The Aggregate Total Of Cash And Investments In The General Fund More Than $0?

## 2007-08: YES (5/5 pts), 27,954,550 > 0

Prior Year 2006-07: Yes (5/5 pts), 24,376,497 > 0



# Were Investment Earnings In All Funds(Excluding Debt Service Fund and Capital Projects Fund) More Than $20 Per Student?

## 2007-08: YES (4/4 pts), 194.4547 > 20

Prior Year 2006-07: YES (4/4 pts), 245.536 > 20



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** | | |  |  |  |  |  |  |  |  |
| **2009 SCHOOL FIRST REPORT** | |  |  |  |  |  |  |  |  |  |
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| **Reimbursements Received by the Superintendent and Board Members** | | | | |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period |  |  |  |  |  |  |  |  |  |  |
| Ended August 31, 2008 |  |  |  |  |  |  |  |  |  |  |
|  | David | Craig | Bernie | Sue | Danny | Erin | John | Sherri |  |  |
|  | Faltys | Rothmeier | Ausdenmoore | Armstrong | Gilpen | Shoupp | Thane | Williams |  |  |
| Description of Reimbursements | Supt. | Board | Board | Board | Board | Board | Board | Board |  |  |
|  | Member 1 | Member 2 | Member 3 | Member 4 | Member 5 | Member 6 | Member 7 |  |  |
| Meals | $560.89 | $31.49 | $54.36 | $47.11 | $31.49 | $47.11 | $31.49 | $47.11 |  |  |
| Lodging | $1,796.79 |  |  |  |  |  |  |  |  |  |
| Transportation | $1,916.98 |  |  |  |  | $263.00 |  |  |  |  |
| Motor Fuel | $505.95 | $10.00 |  |  |  |  |  |  |  |  |
| Other | $2,604.79 | $514.32 | $298.00 | $285.00 | $285.00 | $570.00 | $278.00 | $825.00 |  |  |
| Total | $7,385.40 | $555.81 | $352.36 | $332.11 | $316.49 | $880.11 | $309.49 | $872.11 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| All “reimbursements” expenses, regardless of the manner of payment, including direct pay, | | | | | |  |  |  |  |  |
| credit card, cash, and purchase order are to be reported. Items to be reported per category include: | | | | | |  |  |  |  |  |
| Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals). | | | | | | | | | |  |
| Lodging - Hotel charges. |  |  |  |  |  |  |  |  |  |  |
| Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls). | | | | | | | |  |  |  |
| Motor fuel – Gasoline. |  |  |  |  |  |  |  |  |  |  |
| Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other | | | | |  |  |  |  |  |  |
| reimbursements (or on-behalf of) to the superintendent and board member not defined above. | | | | | |  |  |  |  |  |
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| **CARROLL INDEPENDENT SCHOOL DISTRICT** | | | | |  |  |  |  |  |  |  |  |  |
| **2009 SCHOOL FIRST REPORT** | | |  |  |  |  |  |  |  |  |  |  |  |
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| **Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services** | | | | | | | | | | | | | |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period | | |  |  |  |  |  |  |  |  |  |  |  |
| Ended August 31, 2008 | | |  |  |  |  |  |  |  |  |  |  |  |
| Name(s) of Entity(ies) | | | Amount Received | |  |  |  |  |  |  |  |  |  |
| None |  |  | $0.00 |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total |  |  | $0.00 |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no | | | | | | | | | | | |  |  |
| relation to school district business. | | | |  |  |  |  |  |  |  |  |  |  |
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| **CARROLL INDEPENDENT SCHOOL DISTRICT** | | | |  |  |  |  |  |  |  |
| **2009 SCHOOL FIRST REPORT** | | |  |  |  |  |  |  |  |  |
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| **Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)** | | | | | | | | |  |  |
| **(gifts that had an economic value of $250 or more in the aggregate in the fiscal year)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period | | |  |  |  |  |  |  |  |  |
| Ended August 31, 2008 | |  |  |  |  |  |  |  |  |  |
|  | David | Craig | Bernie | Sue | Danny | Erin | John | Sherri |  |  |
|  | Faltys | Rothmeier | Ausdenmoore | Armstrong | Gilpen | Shoupp | Thane | Williams |  |  |
|  | Supt. | Board | Board | Board | Board | Board | Board | Board |  |  |
|  | Member 1 | Member 2 | Member 3 | Member 4 | Member 5 | Member 6 | Member 7 |  |  |
| Total | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Note –** An executive officer is defined as the superintendent, unless the board of trustees or the | | | | | | | |  |  |  |
| district administration names additional staff under this classification for local officials. | | | | | | |  |  |  |  |



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** | | | |  |  |  |  |  |  |  |
| **2009 SCHOOL FIRST REPORT** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
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| **Business Transactions Between School District and Board Members** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period | | |  |  |  |  |  |  |  |  |
| Ended August 31, 2008 | | |  |  |  |  |  |  |  |  |
|  | David | Craig | Bernie | Sue | Danny | Erin | John | Sherri |  |  |
|  | Faltys | Rothmeier | Ausdenmoore | Armstrong | Gilpen | Shoupp | Thane | Williams |  |  |
|  | Supt. | Board | Board | Board | Board | Board | Board | Board |  |  |
|  | Member 1 | Member 2 | Member 3 | Member 4 | Member 5 | Member 6 | Member 7 |  |  |
| Amounts | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Note -** The summary amounts reported under this disclosure are not to duplicate the items | | | | | | | |  |  |  |
| disclosed in the summary schedule of reimbursements received by board members. | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |



## A copy of the Superintendent’s contract is available online at the Carroll ISD Webpage:

##### (Visit the Superintendent’s webpage under *Departments*.)

<http://www.southlakecarroll.edu/cisd-> superintendent.aspx



Questions and Comments: Please contact

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