

Carroll ISD Financial Accountability

Rating Presentation

Public Meeting October 21, 2013



Financial Rating System

Based on 2011-12 Data

20 Indicators (Yes/No Format with up to 5 pts /

indicator)

Managerial Reports & Summary of Financial

Solvency Survey

2011-12 Report is also available online at:

<http://tuna.tea.state.tx.us/First/forms/main.aspx> (Go to District# 220919)

Determine Rating By Applicable Range For The Number Of Total Points & Results of Default Indicators:

|  |  |
| --- | --- |
| **Superior Achievement** | 64-70 |
| **Above Standard Achievement** | 58-63 |
| **Standard Achievement** | 52-57 |
| **Substandard Achievement** | <52 or No to any #1-4 or both #5 & 6 |



Carroll ISD - 2013

Total Point Score: 70 of 70 and answered YES to Default Indicators

SUPERIOR ACHIEVEMENT



1. **Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?**

2011-12: Passed, 35,215,661 > 0

Prior Year 2010-11: Passed, 29,558,866 > 0

1. **Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) in the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District’s 5 Year % Change in Students was 10% or more)**

2011-12: Passed, 37,096,412 > 0

Prior Year 2010-11: Passed, 21,374,734 > 0



1. **Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?**

2011-12: Passed, No Disclosures

Prior Year 2010-11: Passed, No Disclosures



1. **Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?**

2011-12: Passed

Prior Year 2010-11: Passed



1. **Was There An Unqualified Opinion in Annual Financial Report?**

2011-12: Passed – Clean Audit Report

Prior Year: 2010-11: Passed – Clean Audit Report



1. **Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?**

2011-12: Passed - No Weakness in Internal Controls

Prior Year 2010-11: Passed - No Weakness in Internal Controls



1. **Was the Three-Year Average Percent of Total Tax Collections (Including Delinquent) Greater than 98%?**

2011-12: YES (5/5 pts), 1.0023 > 0.98

Prior Year 2010-11: Yes (5/5 pts), 0.9981 > 0.98



1. **Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?**

2011-12: YES (5/5 pts), 0 < 0.03

Prior Year 2010-11: YES, (5/5 pts), 0 < 0.03

1. **Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < $350.00 Per Student?**

**(If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > $200,000, Then Answer This Indicator Yes)**

2011-12: YES (5/5 pts), Tax Collections ($555,403 >

$200,000)

Prior Year 2010-11: YES (5/5 pts), Tax Collections ($548,310 >

$200,000)



1. **Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?**

2011-12: YES (5/5 pts), No Material Noncompliance

Prior Year 2010-11: YES (5/5 pts), No Material Noncompliance



1. **Did The District Have Full Accreditation Status In Relation To Financial Management Practices?**

**(e.g. No Conservator (Master) Or Monitor Assigned)**

2011-12: YES (5/5 pts)

Prior Year 2010-11: YES (5/5 pts)

1. **Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?**

2011-12: YES (5/5 pts), -29,558,878 < 0

Prior Year 2010-11: YES (5/5 pts), -26,969,069 < 0

1. **If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed?**

**(To Avoid Creating Or Adding To The Fund Balance Deficit Situation)**

2011-12: YES (5/5 pts), -53,863,211 < 0.00

Prior Year 2010-11: YES (5/5 pts), -74,390,610 < 0.00

1. **Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund Greater than or equal to 1:1?**

**(If Deferred Revenues are less than Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)**

2011-12: YES (5/5 pts), 44.4667 >= 1

Prior Year 2010-11: YES (5/5 pts), 13.7776 >= 1



1. **Was The Administrative Cost Ratio Less Than The Threshold Ratio?**

2011-12: YES (5/5 pts), State Acceptable 0.125 > 0.0737 District

Prior Year 2010-11: YES (5/5 pts), State Acceptable 0.125 > 0.0726 District



1. **Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?**

2011-12: YES (5/5 pts), 14.9735 > 13 And

14.9735 < 22

Prior Year 2010-11: YES, 14.6955 > 13 And 14.6955 < 22



1. **Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?**

2011-12: YES (5/5 pts), 7.8501 > 6.8 and

7.8501 < 14

Prior Year 2010-11: YES (5/5 pts), 7.6967 > 6.8 and 7.6967 < 14

1. **Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?**

**(If Total Revenues > Operating Expenditures In The General Fund, Then District Receives 5 pts)**

2011-12: YES (5/5 pts), No Decrease in Fund Balance from 2 years prior,& Total Revenues exceed Operating

Expenditures in the General Fund.

Prior Year 2010-11: YES (5/5 pts), same as above.



1. **Was The Aggregate Total Of Cash And Investments In The General Fund More Than $0?**

2011-12: YES (5/5 pts), 38,495,734 > 0

Prior Year 2010-11: Yes (5/5 pts), 19,501,621 > 0



1. **Were Investment Earnings In All Funds(Excluding Debt Service Fund and Capital Projects Fund) Meet or or exceed the 3-month Treasury Bill Rate?**

2011-12: YES (5/5 pts), 0.3603

Prior Year 2010-11: YES (5/5 pts), 0.2465



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |  |  |  |  |
| **2013 SCHOOL FIRST REPORT** |  |  |  |  |  |  |  |  |  |  |
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| **Reimbursements Received by the Superintendent and Board Members** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period |  |  |  |  |  |  |  |  |  |  |
| Ended August 31, 2012 |  |  |  |  |  |  |  |  |  |  |
|  | David | Sue | Read | Craig | Erin | Fred | John | Sherri |  |  |
|  | Faltys | Armstrong | Ballew | Rothmeier | Shoupp | Stovall | Thane | Williams |  |  |
| Description of Reimbursements | Superintendent | Board | Board | Board | Board | Board | Board | Board |  |  |
| Member | Member | Member | Member | Member | Member | Member |  |  |
| Meals | $894.98 |  |  | $71.95 |  |  |  |  |  |  |
| Lodging | $2,741.25 |  |  |  | $454.99 |  |  |  |  |  |
| Transportation | $3,832.85 |  |  | $25.00 | $376.90 |  |  |  |  |  |
| Motor Fuel | $120.72 |  |  | $86.70 |  |  |  |  |  |  |
| Other | $4,991.00 |  |  |  |  |  |  |  |  |  |
| Total | $12,580.80 | $0.00 | $0.00 | $183.65 | $831.89 | $0.00 | $0.00 | $0.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| All “reimbursements” expenses, regardless of the manner of payment, including direct pay, |  |  |  |  |  |  |
| credit card, cash, and purchase order are to be reported. Items to be reported per category include: |  |  |  |  |  |
| Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals). |  |  |  |
|  |  |  |
| Lodging - Hotel charges. |  |  |  |  |  |  |  |  |  |  |
| Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls). |  |  |  |  |
| Motor fuel – Gasoline. |  |  |  |  |  |  |  |  |  |  |
| Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other |  |  |  |  |  |  |
| reimbursements (or on-behalf of) to the superintendent and board member not defined above. |  |  |  |  |  |  |



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |  |
| **2013 SCHOOL FIRST REPORT** |  |  |  |  |  |  |  |
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| **Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services** |
|  |  |  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period |  |  |  |  |  |  |  |  |
| Ended August 31, 2012 |  |  |  |  |  |  |  |  |
| Name(s) of Entity(ies) |  |  |  | Amount Received |  |  |  |
| None |  |  |  |  |  | $0.00 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Total |  |  |  |  |  | $0.00 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no |
| relation to school district business. |  |  |  |  |  |  |  |



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |
| **2013 SCHOOL FIRST REPORT** |  |  |  |  |  |  |  |
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| **Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)** |  |
| **(gifts that had an economic value of $250 or more in the aggregate in the fiscal year)** |  |  |
|  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period |  |  |  |  |  |  |  |
| Ended August 31, 2012 |  |  |  |  |  |  |  |
|  | David | Sue | Read | Craig | Erin | Fred | John | Sherri |
|  | Faltys | Armstrong | Ballew | Rothmeier | Shoupp | Stovall | Thane | Williams |
|  | Superintendent | Board | Board | Board | Board | Board | Board | Board |
| Member | Member | Member | Member | Member | Member | Member |
| Total | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
|  |  |  |  |  |  |  |  |  |
| **Note –** An executive officer is defined as the superintendent, unless the board of trustees or the |  |  |
| district administration names additional staff under this classification for local officials. |  |  |  |
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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |
| **2013 SCHOOL FIRST REPORT** |  |  |  |  |  |  |
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| **Business Transactions Between School District and Board Members** |  |  |
|  |  |  |  |  |  |  |  |  |
| For the Twelve-Month Period |  |  |  |  |  |  |
| Ended August 31, 2012 |  |  |  |  |  |  |
|  |  | Sue | Read | Craig | Erin | Fred | John | Sherri |
|  |  | Armstrong | Ballew | Rothmeier | Shoupp | Stovall | Thane | Williams |
|  |  | Board | Board | Board | Board | Board | Board | Board |
|  | Member | Member | Member | Member | Member | Member | Member |
| Amounts |  | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
|  |  |  |  |  |  |  |  |  |
| **Note -** The summary amounts reported under this disclosure are not to duplicate the items |  |
| disclosed in the summary schedule of reimbursements received by board members. |  |  |



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |  |  |  |
| **2013 SCHOOL FIRST REPORT** |  |  |  |  |  |  |  |  |  |
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| **Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC §39.0822** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| General Fund - First-Quarter Expenditures By Object Code |  |  |  |  |  |  |  |
| Report **2012-2013 first-quarter** (**first three months** of fiscal year 2012-2013) GENERAL FUND expenditures by object code using whole numbers. |
|  |  |  |  |  |  |  |  |  |  |
| **Payroll-** | Expenditures for payroll costs |  |  |  |  | object codes 6110-6149 | $ 13,107,849 |
| **Contract Costs-** | Expenditures for services rendered by firms, individuals, and other organizations | object code series 6200 | $ 1,091,473 |
| **Supplies and Materials-** | Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities |  |  |  |
|  | object code series 6300 | $ 532,958 |
| **Other Operating-** | Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay |  |  |  |
|  | object code series 6400 | $ 410,555 |
| **Debt Service-** | Expenditures for debt service |  |  |  |  | object code series 6500 | $ - |
| **Capital Outlay-** | Expenditures for land, buildings, and equipment |  |  | object code series 6600 | $ - |
|  |  |  |  |  |  |  |  |  |  |



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |  |
| **2013 SCHOOL FIRST REPORT** |  |  |  |  |  |  |  |
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| Additional Financial Solvency Questions |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 1) Districts with a September 1- August 31 fiscal year: |  |  |  |  |  |
| Within the last two years, did the school district |  |  |  |  |  |  |
|  | 1) draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive, and |  |
|  | No |
|  | 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61? |  |
|  | No |
|  |  |  |  |  |  |  |  |
| Districts with a July 1- June 30 fiscal year: |  |  |  |  |  |  |
| Within the last two years, did the school district |  |  |  |  |  |  |
|  | 1) draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and |  |
|  | N/A |
|  | 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61? |  |
|  | N/A |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2) Does the district have major construction projects underway or planned? |  |  |  | Yes |
|  |  |  |  |  |  |  |  |
| 3) Has the district defaulted on any debts within the past two years? |  |  |  | No |
|  |  |  |  |  |  |  |  |
| 4) How many business managers has your school district had in the last five years? |  |  | 1 |



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| **CARROLL INDEPENDENT SCHOOL DISTRICT** |  |  |  |  |  |
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| 5) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency. |
|  | 85% of Mean Enroll-to- Teacher Ratio |  |  |  |  |
| Mean Enroll-to-Teacher Ratio | School District Size |  |  |
| 8.04 | 6.84 |  | Under 100 |  |  |  |
| 9.79 | 8.32 |  | 100 to 249 |  |  |  |
| 11.25 | 9.56 |  | 250 to 499 |  |  |  |
| 12.10 | 10.28 |  | 500 to 999 |  |  |  |
| 13.25 | 11.27 |  | 1,000 to 1,599 |  |  |
| 14.33 | 12.18 |  | 1,600 to 2,999 |  |  |
| 14.98 | 12.74 |  | 3,000 to 4,999 |  |  |
| 15.59 | 13.25 |  | \*\*\*5,000 to 9,999\*\*\* |  |  |
| 15.84 | 13.47 |  | 10,000 to 24,999 |  |  |
| 15.84 | 13.47 |  | 25,000 to 49,999 |  |  |
| 16.04 | 13.64 |  | 50,000 and Over |  |  |
|  |  |  |  |  |  |  |
| CISD Ratio - 14.72:1 @ enrollment of 7,711 --- within acceptable range |  |  |  |
|  |  |  |  |  |  |  |
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| 6) Has the school district declared financial exigency within the past two years? | No |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 7) How many superintendents has your school district had in the last five years? | 1 |
|  |  |  |  |  |  |



A copy of the Superintendent’s contract is available online at the Carroll ISD

Webpage:

(Visit the Superintendent’s webpage under *Departments*.)

<http://www.southlakecarroll.edu/pages/CISD/> Depts/From\_the\_Superintendent

A link to the Superintendent’s Contract is provided.



Questions and Comments: Please contact

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