

**ESCROW AGREEMENTS**

The Carroll ISD issued the following bonds to defease the debt detailed below.

	Amount	Dated
U/L Tax Ref Bds Ser 2011	\$2,974,999	06/01/2011

Carroll ISD has entered into an escrow agreement with the following entity:

	Dated
The Bank of New York Mellon Trust Company, N.A., Dallas, TX	11/12/2019

Copies of the Escrow Agreement and Verification Report are on file with this Council.

CALLED BONDS, if any, follow description of debt.

**DETAILS OF ADVANCE REFUNDED DEBT**

U/L Tax Ref Bds Ser 2011

Tax Treatment: Bank Qualified

Original Issue Amount \$2,974,999.00

Dated Date: 06/01/2011

Sale Date: 05/11/2011

Delivery Date: 06/08/2011

Sale Type: Negotiated

Record Date: MSRB

Bond Form: BE

Denomination \$5,000

Interest pays Semi-Annually: 02/15, 08/15

1st Coupon Date: 08/15/2011

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX

Bond Counsel: McCall Parkhurst & Horton L.L.P.

Financial Advisor: Coastal Securities, Inc., Houston, TX

Lead Manager: BOSC, Inc.

Insurance: PSF

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022T	255,000.00	4.0000%	2.950%
02/15/2024T	280,000.00	4.0000%	3.250%
02/15/2026T	310,000.00	4.0000%	3.500%
02/15/2028T	395,000.00	4.0000%	3.700%
02/15/2030T	395,000.00	4.2500%	3.900%
02/15/2033T	565,000.00	4.0000%	4.150%
-----\$2,200,000.00			

Call: Maturities refunded by U/L Tax Sch Bldg & Ref Bds Ser 2019A

Refunded Amount	Mat Date	Coupon	Price	Sched Call
255,000.00	02/15/2022	4.000	Par	02/15/2020
280,000.00	02/15/2024	4.000	Par	02/15/2020
310,000.00	02/15/2026	4.000	Par	02/15/2020
395,000.00	02/15/2028	4.000	Par	02/15/2020
395,000.00	02/15/2030	4.250	Par	02/15/2020
565,000.00	02/15/2033	4.000	Par	02/15/2020

**CF**